

## Submission Guidelines for Authors

- (1) Papers must be written in English.
- (2) Papers should be submitted electronically to [editor@armpolicyresearch.org](mailto:editor@armpolicyresearch.org). Submission of a paper will be held to imply that it contains original unpublished work and is not being submitted for publication elsewhere. Please adhere strictly to the general instructions below on style, arrangement, and, in particular, the reference style of the Journal.
- (3) Manuscripts should be double spaced, with 1.25" margins. All pages should be numbered consequently. Titles and subtitles should be short. References, tables, and legends for the figures should be printed on separate pages.
- (4) The first page of the manuscript should contain the following information: (i) the title; (ii) the name(s), contact information, and institutional affiliation(s) of the author(s); (iii) an abstract of not more than 200 words.
- (5) The first page of the manuscript should also contain at least one classification code according to the Classification System for Journal Articles as used by the Journal of Economic Literature; in addition, up to five key words should be supplied.
- (6) Acknowledgements and information on grants received can be given in a first footnote, which should not be included in the consecutive numbering of footnotes.
- (7) Footnotes should be kept to a minimum and numbered consecutively throughout the text with superscript Arabic numerals.
- (8) Displayed formulae should be numbered consecutively throughout the manuscript as (1), (2), etc. against the right-hand margin of the page.
- (9) References to publications should be as follows: Smith (2002) reported that...' or 'This problem has been studied previously (e.g., Manukyan *et al.*, 2002)'. The author should make sure that there is a strict one-to-one correspondence between the names and years in the text and those on the list. The list of references should appear at the end of the main text (after any appendices, but before tables and legends for figures). It should be double spaced and listed in alphabetical order by author's name.

References should appear as follows:

- (i) For monographs

Hawawini, G. and I. Swary, 1990, Mergers and acquisitions in the U.S. banking industry: Evidence from the capital markets (North-Holland, Amsterdam ).

- (ii) For contributions to collective works Brunner , K., Meltzer, A., 1990. Money supply. in: B.M. Friedman and F.H. Hahn , eds., Handbook of monetary economics, Vol. 1 (North-Holland, Amsterdam )357-396.

- (iii) For periodicals

Griffiths , W. and G. Judge, 1992, Testing and estimating location vectors when the error covariance matrix is unknown, Journal of Econometrics 54, 121-138.

Note that journal titles should not be abbreviated.

(10) Illustrations should be reported on separated sheets, and not inserted in the text. All graphs and diagrams should be referred to as figures, and should be numbered consecutively in the text in Arabic numerals.

(11) Similarly, tables should be numbered consecutively in the text in Arabic numerals and printed on separate sheets.

Page proofs will be sent to the corresponding author. Proofs should be corrected carefully; the responsibility for detecting errors lies with the author. Corrections should be restricted to instances in which the proof is at variance with the manuscript. No deviations from the version accepted by the Editors are permissible without the prior and explicit approval by the Editors.